Aurora | LABS



ASX ANNOUNCEMENT

1st May 2017

Indian Distributorship Agreement entered into with Novabeans®

Aurora Labs Limited ("Aurora" or "the Company") is pleased to announce that it has signed a distribution agreement with Novabeans Prototyping Labs ("the Distributor" or "Novabeans®"). The agreement provides that the Distributor will sell, market, distribute, install, maintain and service Aurora's Small Format Printer (SFP), spare parts and consumables. The Distributor has a sole licence to operate in India and a non-exclusive licence to operate in Sri Lanka, Nepal and Bhutan.

The financial terms of the agreement are commercial in confidence.

Aurora believes that the agreement will provide an exciting opportunity for the Company to enter the Indian market, with a population base of 1.2 billion people and one of the world's fastest growing economies. India is undergoing massive industrialisation and according to a 2016 report published by the United Nations Industrial Development Organization has now grown to be the world's sixth largest manufacturing country.¹

Aurora is confident that its SFP machines will be well received in India due to its competitive functionality at a very reasonable price. The agreement gives Aurora access to the huge Indian market without the requirement to develop expensive infrastructure in that country.

ABOUT NOVABEANS®

Novabeans provides the most advanced and comprehensive 3D design-to-manufacturing solutions including 3D printers, 3D scanners, 3D printing pens, 3D printing materials, 3D printing training workshops, 3D printing school kits, 3D printing professional support, made to order 3D design, 3D printing consultancy and services in India. Its powerful digital thread empowers professionals, students, and individuals everywhere to bring their ideas to life in material choices including plastics, metals, resin, silicon, ceramics and edibles, empowering customers to imagine, design and make their future.

Novabeans is an official authorised reseller of many brands including Formlabs, BigRep, LeapFrog, Ultimaker, 3D Systems, Littlebits, Structure Sensor Scanner, Makerbot, 3Doolder, LixPen, CreoPop, b9creator, Photocentric, Innofil3D, Structur3D, Raise3D, Modifi3d and ColorFabb in India.

Novabeans has offices in Delhi and Gurgaon and franchises located in Chennai, Gujarat, Hyderabad, Pune, Jaipur, Kerala and Punjab. Novabeans has resellers operating in Bangalore, Gujarat, Mumbai and Delhi.

 $^{1 \\} https://www.unido.org/fileadmin/user_media_upgrade/Resources/Publications/EBOOK_IDR2016_FULLREPORT.pdf$

Links to the Novabeans website and corporate videos are shown below:

http://www.novabeans.com/ https://www.youtube.com/watch?v=fl3ALZV8Bes https://www.youtube.com/watch?v=LdKMd_ogTR8

FORWARD LOOKING STATEMENTS

This announcement contains forward-looking statements which incorporate an element of uncertainty or risk, such as 'intends', 'may', 'could', 'believes', 'estimates', 'targets' or 'expects'. These statements are based on an evaluation of current economic and operating conditions, as well as assumptions regarding future events. These events are, as at the date of this announcement, expected to take place, but there cannot be any guarantee that such events will occur as anticipated or at all given that many of the events are outside Aurora's control.

Accordingly, Aurora and the directors cannot and do not give any assurance that the results, performance or achievements expressed or implied by the forward-looking statements contained in this announcement will actually occur.

For further information please contact:

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ABOUT AURORA LABS

Aurora Labs Limited ("the Company") (<u>ASX:A3D</u>), an industrial technology and innovation company that specialises in the development of 3D metal printers, powders, digital parts and their associated intellectual property.

Aurora Labs is listed on the Australian Securities Exchange (ASX:A3D).

To learn more about Aurora Labs please visit: www.auroralabs3d.com

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