Aurora LABS



ASX ANNOUNCEMENT

1st March 2018

Aurora Labs Completes Prototype of Powder Production Unit

Highlights:

- Significant step allowing Aurora to move into the development of metal powders.
- Provision of consumables benefits future uptake of the Large Format Printer.

Aurora Labs Limited ("Aurora" or "the Company") (ASX:A3D), is pleased to announce the completion of the development of its prototype Powder Production Unit (PPU), and final testing of the machine has now commenced.

The Company has made substantial progress with its prototype unit, designed with the intention of demonstrating the technology for producing very high-quality powders that are lower in cost compared to existing processes. The completion of the PPU is a significant step as it will allow Aurora to move into the development of various powders that will ultimately benefit the Large Format Printer.

This process, when proven, will be an important step in the creation of an integrated printing platform, as it will allow for quality, high volume powder production to meet the demand created by the Large Format Printers' projected high utilisation of consumables. Once the development of powders commences, Aurora will explore the significant opportunities available in international markets, where there is a large demand for metal powders, in addition to applying this technology to other powder metal markets external to 3D printing.

Following successful testing of the prototype Powder Production Unit during calendar year 2018, the Company intends to build a full-sized PPU capable of producing up to 5 tonnes per day of powder.

David Budge, Managing Director, commented:

"I am pleased to report on this significant achievement. Although this milestone is not part of our Large Format Technology Timeline, it is a considerable one. Once the machine has been tested, we will commence the development of powders, which we believe will strengthen the attractiveness of our Large Format Printer. A single full-sized Powder Production Unit could potentially produce 5 tonnes of powder per day.

"The prospects are tremendous for metal powders in additive manufacturing across a wide number of sectors, including the oil & gas, medical and aerospace industries. With time, our efforts producing powders will open up considerable markets for us to tap into."

FORWARD LOOKING STATEMENTS

This announcement contains forward-looking statements which incorporate an element of uncertainty or risk, such as 'intends', 'may', 'could', 'believes', 'estimates', 'targets' or 'expects'.

www.auroralabs3d.com

These statements are based on an evaluation of current economic and operating conditions, as well as assumptions regarding future events. These events are, as at the date of this announcement, expected to take place, but there cannot be any guarantee that such events will occur as anticipated or at all given that many of the events are outside Aurora's control.

Accordingly, Aurora and the directors cannot and do not give any assurance that the results, performance or achievements expressed or implied by the forward-looking statements contained in this announcement will actually occur.

For further information please contact:

enquiries@auroralabs3D.com

ABOUT AURORA LABS

Aurora Labs Limited ("the Company") (<u>ASX:A3D</u>), an industrial technology and innovation company that specialises in the development of 3D metal printers, powders, digital parts and their associated intellectual property.

Aurora Labs is listed on the Australian Securities Exchange (ASX:A3D).

To learn more about Aurora Labs please visit: www.auroralabs3d.com