



ASX Announcement

CORPORATE DIRECTORY

Chairman
GRANT MOONEY

Non-Executive Director
MEL ASHTON

Non-Executive Director
TERRY STINSON

Non-Executive Director
ASHLEY ZIMPEL

CEO
PETER SNOWSILL

SPP Closes – Additional Funding to Support Commercialisation Strategy

Aurora Labs Limited (“A3D” or “the Company”) (ASX:A3D), is pleased to announce that its Share Purchase Plan (SPP) closed on 7 March 2023.

The Directors have agreed to accept eligible applications totalling \$499,500 in addition to the \$1.35 million received through the recent Placement.

Funds raised will be applied to implementing the ramping up the Company’s print services business, design and build of the Company’s go-to-market high power printer (known as the AL250), progressing technology development and testing of the Company’s proprietary and patented Multi-Layer Concurrent Printing (MCP™) technology, working capital and cost of the offer.

The Issue of Securities will occur on 14 March 2023.

CONTACT DETAILS

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As detailed in recent announcements ^{i,ii,iii}, the market release of the Company’s first commercial high power printer – the AL250, will target customers within energy, resources, defence and research sectors. A3D will also be delivering industrial print services across these sectors to grow revenue, including to customers such as Alcoa and Woodside, and build demand for the Company’s commercial printers. Concurrently the Company will continue to respond to interest from global manufacturers to jointly develop and advance the MCP™ technology.

ASX CODE: A3D
ACN: 601 164 505

Immediate activities include Design-for-Manufacture for AL250 to achieve local manufacturing at competitive pricing, required quality and reasonable supply timelines; and ramping up of marketing activities within the regional priority market sectors as a preferred entrée into machine supply.

In conjunction with delivery of current industrial print services purchase orders, and increased business development initiatives, the Company is pursuing ISO9001 certification in the coming months, to accelerate its readiness to support the growing domestic industrial and defence markets.

Chief Executive Officer Peter Snowsill commented;

“The Company is pleased with the ongoing support of loyal shareholders through the SPP offer which, together with the recent share placement provides the Company with funding to execute our immediate commercialisation priorities. We thank our shareholders for their support of the ongoing commercialisation of our industrial, high productivity printing technology.”

Ends



Approved for release by the Company's Board of Directors.

For further information, please contact: Peter Snowsill, Chief Executive Officer

+61 (0)8 9434 1934 or by email enquiries@auroralabs3d.com

ABOUT AURORA LABS

Aurora Labs Limited ("the Company"), an industrial technology and innovation company that specialises in the development of 3D metal printers, powders, digital parts and their associated intellectual property.

Aurora Labs is listed on the Australian Securities Exchange (ASX: A3D)

FORWARD LOOKING STATEMENTS

This announcement contains forward-looking statements which incorporate an element of uncertainty or risk, such as 'intends', 'may', 'could', 'believes', 'estimates', 'targets' or 'expects'. These statements are based on an evaluation of current economic and operating conditions, as well as assumptions regarding future events.

These events are, as at the date of this announcement, expected to take place, but there cannot be any guarantee that such events will occur as anticipated or at all given that many of the events are outside Aurora's control.

Accordingly, Aurora and the directors cannot and do not give any assurance that the results, performance or achievements expressed or implied by the forward-looking statements contained in this announcement will actually occur.

For further information, please contact: enquiries@auroralabs3d.com

ⁱ Refer A3D ASX Announcement 15 February 2023 "Corporate Update"

ⁱⁱ Refer A3D ASX Announcement 28 February 2023 "Print Services Boosted by 3-year Contract Extension"

ⁱⁱⁱ Refer A3D ASX Announcement 1 March 2023 "AL250 Commercial Printer Project"