

ASX Announcement

CORPORATE DIRECTORY

Chairman GRANT MOONEY

Non-Executive Director MEL ASHTON

Non-Executive Director TERRY STINSON

Non-Executive Director ASHLEY ZIMPEL

CEO PETER SNOWSILL

CTO DAVID BUDGE

CONTACT DETAILS

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ASX CODE: A3D ACN: 601 164 505

SPP Closes Oversubscribed

Aurora Labs Limited ('A3D or the 'Company') is pleased to announce that its \$1,000,000 Share Purchase Plan (SPP) closed on 2 October 2020 oversubscribed.

The SPP was limited to \$1,000,000 in accordance with the earlier stated intentions of the Directors. However, the Directors have agreed to accept eligible applications totalling \$1,027,425.

Funds raised from the SPP will be applied towards to the new development pathway for RMP-1 printer, working capital and expenses of the offer.

The Issue of securities will occur on 9 October 2020.

Chief Executive Officer Peter Snowsill commented;

The Company is extremely pleased with the success of the SPP offer which, together with the recent share placement provides the Company with sufficient funding to execute the technology pathway over the next 9 months. We thank our loyal shareholders for their support and we look forward to providing regular progress updates on the technology as we move down the pathway towards commercial readiness".

Ends

Approved for release by the Company's Board of Directors.

For further information, please contact: Peter Snowsill, Chief Executive Officer

+61 (0)8 9434 1934 or by email enquiries@auroralabs3D.com

ABOUT AURORA LABS

Aurora Labs Limited ("the Company"), an industrial technology and innovation company that specialises in the development of 3D metal printers, powders, digital parts, and their associated intellectual property.

Aurora Labs is listed on the Australian Securities Exchange (ASX: A3D)

FORWARD LOOKING STATEMENTS

This announcement contains forward-looking statements which incorporate an element of uncertainty or risk, such as 'intends', 'may', 'could', 'believes', 'estimates', 'targets' or 'expects'. These statements are based on an evaluation of current economic and operating conditions, as well as assumptions regarding future events. These events are, as at the date of this announcement, expected to take place, but there cannot be any guarantee that such events will occur as anticipated or at all given that many of the events are outside Aurora's control.

Accordingly, Aurora and the directors cannot and do not give any assurance that the results, performance, or achievements expressed or implied by the forward-looking statements contained in this announcement will actually occur.

For further information, please contact: enquiries@auroralabs3D.com

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